Northeast Planning Services, Inc.
Retirement Plan Design, Administration & Consulting

MANDATORY DOCUMENT RESTATEMENT

TO: Our Clients

FROM: Northeast Planning Services, Inc.

RE: **PPA RESTATEMENT**

As a result of numerous changes to the pension laws, the Internal Revenue Service (IRS) is requiring retirement plan sponsors to completely re-write their plan documents to reflect regulatory and legislative changes made since the Pension Protection Act (PPA). This is a process the plan routinely must go through as the laws change. The last time a restatement was necessary was in 2008- 2010. With this current restatement, your plan will be safeguarded from needing a future restatement for 6 years. The restatement will not change the operation of your Plan, since it has already been complying with the EGTRRA and PPA ’06 rules.

Restating your plan document is not optional. Not complying with IRS restatement guidelines may result in IRS penalties or the loss of your plan’s tax qualified status.

PLEASE NOTE: The time period for amending and restating your retirement plan has passed. If you find that you have missed this deadline, we can help you bring your plan back into total compliance. Please feel free to contact us for a no cost meeting or conversation to discuss our restatement program.

Phone: 781-890-5501
Fax: 781-890-5505
210 Bear Hill Road
Waltham, MA 02451